



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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December 28, 2007

RAMON J. HIRSIG
Executive Director

TO: ALL PRIVATE RAILROAD CAR TAX ASSESSEES

The State Board of Equalization has established the following 2008 Calendar for the Assessment and Collection of Private Railroad Car Tax.

2008

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| January 15 | Last day to file request with the Chief of Board Proceedings for the February 1 agenda to make presentations to the Board on factors and procedures affecting FY 2008-09 values of private railroad cars. |
| February 1 | <ol style="list-style-type: none">1. State-Assessed Properties Division staff sends Annual Report of Private Railroad Cars (BOE-519-PC) to private railroad car assessees. Staff informs assessees that when completed, a summary of staff's working papers will be available upon request. Staff will be available to discuss these values.2. Board will hear private railroad car assessees' presentations on factors and procedures affecting FY 2008-09 taxable values of private railroad cars. In lieu of oral presentations, assessees may submit written presentations to the Chief of Board Proceedings by February 1. |
| April 30 | Last day to file Annual Report of Private Railroad Cars. Failure to file timely will result in a penalty unless an extension is granted. Extensions are granted only where reasonable cause is established. |
| June 16-20 | Staff discusses taxable values and supporting data with private railroad car assessees. |
| On or Before August 1 | <ol style="list-style-type: none">1. Board adopts Private Railroad Car Assessment Roll.2. Staff mails notices of assessment and copies of working papers. |

September 20	Last day to file a petition for reassessment and/or abatement of penalty. When reasonable cause is established, the Board may extend the filing deadline to October 5.
On or Before October 15	Staff mails Notices of Assessment and of Taxes Levied Thereon (Tax Bills).
December 10	Last day to pay private railroad car tax without incurring a penalty and interest.
On or Before January 31, 2009	Board hears petitions for reassessment and petitions for abatement of penalty. Postponements of Board hearings are granted for only the most compelling reasons.

Sincerely,

/s/ Ramon J. Hirsig

Ramon J. Hirsig
Executive Director

RJH:jr